**LAKE WAUSAU ASSOCIATION**

**BOARD OF DIRECTORS MEETING**

**June 4, 2019**

**Gulliver’s Landing, 6:00 pm**

**Call to Order**

Rick Parkin called the meeting to order. Officers present were Rick Parkin, Jim Wagner, Holly Kohl, and Sherri Wagner. At-Large Members present were Danno Hoff, Denise Krueger, and Mark Peter.

**Approval of Last Meeting Minutes**

Minutes from the previous Board of Directors meeting on April 3 were reviewed. Holly made a motion to approve the minutes.

Mark seconded the motion. The motion carried.

**Treasurer’s Report**

At the end of March 2019, we had $41,277.74 in the general checking, $1320.50 in the restricted account, and $20,000 in the TD Ameritrade account for a total of $62,598.31. Inflows were $1500 for fundraiser tickets, $0.07 for dividend income, $1.65 for interest income, $1625 for membership dues, and $105 for sweatshirt donations. This totaled $3,231.72. Outflows included $350 for fundraiser raffle items, $10 for bank service fee, $200 for a donation to the Wis. River Alliance, and $59.94 for website fee. This totaled $619.94. At the end of April 2019 we had $41,861.44 in the general checking, $1320.50 in the restricted account, and $20,000.23 in the TD Ameritrade account for a total of $63,182.17. Inflows were $2050 for fundraiser tickets, $0.16 for dividend income, donation of $250 from J.H. Findorff & Sons Inc., $950 in membership dues, $0.62 for PayPal transaction fee, and $105 for sweatshirt donations. This totaled $3,355.78. Outflows included $119.95 for fundraiser supplies, $1610.05 for raffle items, $10 for bank fee, $350 donations to Wis. River Clean Up and the Water Walkers, $181.63 for advertising in the Water Walkers program book and for Facebook ads, $500.29 for water bottles. This totaled $2771.92. At the end of May 2019, we had $63,931.32 in the general checking, $1320.50 in the restricted account, and $20,000.40 in the TD Ameritrade account for a total of $85,252.22. The inflows for the month were $34,600.83 from the annual fundraiser, $0.17 for dividend income, $950 for donations, $400 for membership dues, and $545 for sweatshirt donations. This totaled $36,496. The outflows included $13,725.88 for fundraiser expenses, $75.07 for bank service fees, and $625 for entertainment. The outflows totaled $14,425.95. The actual net proceeds from the fundraiser so far is $23,850.71. There will still be some activity paid in June so this is not the final total. A year to date comparison was presented which included a comparison of the previous year’s fundraiser. Mark motioned to accept the treasurer’s financial reports for March-May. Danno seconded the motion and this motion carried.

**Committee Reports**

* **Finance Committee**

The Pavilion is booked again for next year on Friday, May 15, 2020. Holly will book it for the following year also which should be Friday, May 14, 2021. It was brought up that the band was not tipped the night of the fundraiser since it was not discussed with the board ahead of time. Danno motioned to tip the band $120. Jim seconded the motion. This passed.

The grant reimbursement final submission is not done yet but Holly will be working on it. She will let us know when it is submitted. This is due by the end of the month.

Danno will help with the final set up for investing the TD Ameritrade fund.

The switch to CoVantage will take place in June.

We received a $500 donation from the Robert and Mary Jo Hartwig Family Foundation.

**Lake Stewardship Committee**

Rick talked to Ed Walder concerning weed harvesting. Weed growth is behind this year and Ed will adjust his schedule to time the harvesting when the growth is at the proper height. Up to 2 weeks of harvesting will be done this year.

There has been a good response to the Adopt-A-Shoreline program. Several groups have been signing up to do clean up at various locations on the lake. There are pictures that can be posted on the website and on Facebook.

At some point later this year we need to work on setting up the Advisory team and annually reviewing the lake management plan. The Wisconsin River Alliance will hopefully be helpful with this.

**Membership Committee**

Diane VanEyck was working on a “We Miss You” letter for members that have not renewed yet.

**Old Business**

* **Newsletter**

We need to get this out. We need to see if anyone took some pictures of the fundraiser that we can use. We need to find someone that can help to compile this.

* **Formalize By-Law Changes**

Danno will look at getting a printed and signed up dated copy of the by-laws.

* **PayPal**

The PayPal link is on our website. This can be used to pay membership dues and for monetary and sweatshirt donations.

* **Dredging Options**

We want to keep looking at various options. The Advisory team will need to help with this to get the municipalities involved.

**New Business**

* **Website Information**

Pictures of groups working on the Adopt-A-Shoreline and of the fundraiser should be added. Information about the PayPal payment option will be included. Available sweatshirts can be posted too.

**Calendar**

**Paddle Pub Crawl –** Saturday, July 27 afternoon at Trail’s End. We will be interested in staffing a food stand again.

**Board of Directors Meeting-** Tuesday, August 6 at 6:00 pm. Mark will check to see if the Eagles’ Club is available.

**Meeting Adjournment –** at 7:30pm. Sherri Wagner, Secretary