**LAKE WAUSAU ASSOCIATION**

**BOARD OF DIRECTORS MEETING**

**January 3, 2018**

**Gulliver’s Landing, 6:00 pm**

**Call to Order**

Russ Graveen called the meeting to order. Officers present were Russ Graveen, Holly Kohl, Rick Parkin and Sherri Wagner. At-Large Members present were Danno Hoff, Mark Peter, Mary Kate Riordan, Jim Wagner and Dan Weilep.

**Election of Officers**

Mark made a motion to keep the officers the same as last year. Mary Kate seconded the motion. The motion carried

**Approval of Last Meeting Minutes**

Minutes from the previous Board of Directors meeting on December 6 were reviewed. Holly made a motion to accept the minutes. Rick seconded the motion. The motion carried.

**Treasurer’s Reports**

The overall total as of December 31, 2017 was $65,741.25. The balance in the general checking fund was $62,614.84. The restricted project fund balance is $3126.41. There were inflows of $5.28 from interest and $125 of membership dues The outflows totaled $51 This for raffle licenses. A year to date report for 2017 was also submitted. Sherri made a motion to accept the treasurer’s report. Jim seconded the motion. The motion carried.

**Committee Reports**

* **Finance Committee**

The committee met on December 20. The committee would like to have the spending budget form $6000-$7000 this year for the fundraiser. Mark motioned to approve the budget. Dan W. seconded the motion and this passed. We have a Wis. Sales and Tax Certificate for Exception. The committee will go through when and where it should be used. This should be kept in mind when larger purchases are being made.

* **Weed and Algae Committee**

The project deadline needed to be extended since all invoices need to be submitted before the deadline date. This was extended for 6 months. The final report should be submitted for our review in the next couple weeks.

**Approval of Receipts and Invoices**

Holly has a receipt for $10 from filing the annual report for the Wis. Dept. of Financial Institutions. Jim motioned to approve payment with a second from Sherri. This was approved.

**Items for Discussion**

* **Member Social**

This will take place on Wednesday, Feb 7 at 6:30 pm at Gulliver’s. There was discussion about what type of speaker to have or to do something different such as a comedian or music. Our fundraiser tickets will be available for sale. The drawing for the musky rod will be held. The food will cost approx. $600. Music will cost $200-$300. Double Vision will be contacted and the board will be emailed or texted for approval. Jim made a motion to have a cash door prize of $100 for all in attendance who must be present to win. Mary Kate seconded the motion. The motion carried.

* **Water Walkers**

We have had an ad in their program in the past. We will increase the ad to the ½ page size this year. We will change the lettering to white. We will sponsor popcorn at two shows again for $150/each. This will all total $475. Mark made a motion to advertise and sponsor popcorn. Mary Kate seconded the motion. This passed. They are having their “Float the Boat Fundraiser” on March 10 at the Great Dane.

**Calendar**

**Finance Committee Meeting –**Wednesday, Jan. 17 at 6:00 pm at Dale’s Weston Lanes.

**Board of Directors Meeting-**Wednesday, Feb. 7 at 5:00 pm at Gulliver’s.

**Member Social** – Wednesday, Feb. 7 at 6:30 pm at Gulliver’s.

**Meeting Adjournment –** at 7:20 pm. Sherri Wagner, Secretary