**LAKE WAUSAU ASSOCIATION**

**BOARD OF DIRECTORS MEETING**

**February 20, 2019**

**Gulliver’s Landing, 5:00 pm**

**Call to Order**

Rick Parkin called the meeting to order. Officers present were Rick Parkin, Holly Kohl, and Sherri Wagner. At-Large Members present were Danno Hoff, Denise Krueger, Mark Peter, Peter Reineck, and Dan Weilep.

**Approval of Last Meeting Minutes**

Minutes from the previous Board of Directors meeting on January 2 were reviewed. Mark made a motion to accept the minutes. Dan W. seconded the motion. The motion carried.

**Treasurer’s Report**

The year-to-date financials were presented. At the end of December 2018, we had $60,726.12 in the general checking and $1318.85 in the restricted account for a total of $62,044.97. The report Holly presented compared 2017 to 2018. We received more grant money in 2017 and paid more lake evaluation expenses in 2018. Dan W. motioned to accept the report. Sherri seconded the motion. This was approved. For January 2019, the overall total was $60,247.97. The total in our restricted account is $1318.85 and $58,929.12 in our checking account. Inflows were $25 for membership dues and $140 for sweatshirt donation. We received a credit of $300 from our weed harvesting permit fee from 2017 that was paid but the permit was not issued. Outflows included $35 for Pavilion license, $920 for Pavilion rental fee, $1150 for annual insurance premium, $51 for gaming raffle licenses, $10 account analysis fee, and $96 for the annual P.O. Box fee. Sherri motioned to accept the January report. Dan W. seconded the motion and this motion carried. Holly also presented the budget for 2019. The projected inflows total is $57,190.64. Total projected expenses total is $45,369.46. Mark motioned to accept the budget with a few re-classifications of entries. Sherri seconded the motion. The budget passed.

**Approval of Receipts and Invoices**

Holly has an invoice from Hayes Graphics for $35.74 for ticket printing and a receipt for postage for the membership mailing of $165. Dan W. made a motion to pay these invoices. Sherri seconded the motion. This passed.

**Committee Reports**

* **Finance Committee**

Fundraiser tickets are available for $50 per person. This includes food, beverages, music and raffles. See Holly for tickets.

* **Weed & Algae Committee**

Rick talked to Ed Walder concerning weed harvesting. This will be scheduled in early June for 1 week, depending on the weed growth with the ability to do more if needed. The hourly rate will be $150 to $165/hour. This rate will be based on the total number of hours. They also discussed a dredge that Ed is building. This is designed to remove the muck that is building up in places. We may want him to bid on some areas once this is built and tested.

* **Membership Committee**

The membership renewal was mailed out. Holly mailed out a letter to the 146 riparian owners that are not currently members requesting membership.

**Old Business**

* **Bank Transition**

Holly is switching the bank account to CoVantage Credit Union. We need to name a controller for the account. We voted previously to have Sherri and Danno as co-signers. Danno made a motion to name our treasurer, Holly Kohl, as the controller for the CoVantage accounts. Mark seconded the motion. This carried.

Danno is also looking into another type of liquid account to move some of the funds into.

**Calendar**

**Board of Directors Meeting-** Wednesday**,** March 6 at 6:00 pm at Gulliver’s.

**Meeting Adjournment –** at 5:45 pm. Sherri Wagner, Secretary