**LAKE WAUSAU ASSOCIATION**

**BOARD OF DIRECTORS MEETING**

**November 7, 2018**

**Gulliver’s Landing, 6:00 pm**

**Call to Order**

Russ Graveen called the meeting to order. Officers present were Russ Graveen, Holly Kohl, Rick Parkin and Sherri Wagner. At-Large Members present were Danno Hoff, Mark Peter, Jim Wagner and Dan Weilep.

**Approval of Last Meeting Minutes**

Minutes from the previous Board of Directors meeting on October 18 were reviewed. Mark made a motion to accept the minutes. Jim seconded the motion. The motion carried.

**Treasurer’s Report**

As of October 31, 2018 the overall total was $61,949.97. The balance in the general checking fund was $60,631.12. The restricted project fund balance is $1,318.85. There were inflows of $220 from the fundraiser live auction, $850 from Trail’s End donation, $625 from membership dues, and $420 from sweatshirt donations. These totaled $2115. The outflows totaled $581.29. This included $532.06 for sweatshirt expenses, $100 for postage, $22.60 for printing and a refund of 73.37 for sales tax for fundraiser raffle item purchase. A year to date comparison to 2017 was reviewed. Mark made a motion to accept the treasurer’s reports. Dan W. seconded the motion. The motion carried.

Holly checked into other financial institutions rates for CD’s and money market funds. She is going to do some further investigation concerning fees as well and will get that information to the board. When we change banks we would like to get 2 debit cards if possible. Danno explained a floating rate bond fund. He will call Nate Birchler at Edward Jones to see if they deal with that fund. After discussion, Holly made a motion to keep $20,000 in checking, put $20,000 in a 12 month CD, and $20,000 in the tickers LUBAX floating rate bond fund. Rick seconded the motion. The motion was approved.

**Approval of Receipts and Invoices**

The Waterwalkers have sent out information requesting advertisement in their annual program and sponsoring popcorn for next year. Rick motioned to do a ½ page ad and one popcorn sponsorship at the end of July or later. This will be paid after the first of the year. Danno seconded the motion. This motioned carried.

**Committee Reports**

* **Membership Committee**

It was mentioned that we should talk to realtors about including information about the Lake Association when people are looking at property on the lake. There are new people that have moved on the lake that may or may not know about the LWA. We should add a brochure with the annual membership renewal letter this year. We could list when they paid their membership last. Membership has decreased. Russ will talk to someone in the county concerning getting another riparian owner list and a boat landing user list to try to get some new members.

* **Weed & Algae Committee**

Holly is working on finishing what needs to be submitted for the lake management plan. We would also like to look at other weed harvesters. Russ and Rick will look into other options and talk to Scott Provost and possibly Wis. River Alliance. We will talk about this next month.

**Items for Discussion**

* **Current By-Laws**

Russ talked to Jim Low concerning the most recent copy of the by-laws. That copy does not have all the items on it that may have been talked about in the past and will need to be revised. Danno talked with Stu Etten and he is willing to look at the by-laws. We would like to see what suggestions he may have. We want to make sure that the by-laws are 501c3 compliant, we want the quorum to be 5, and that the voting of the officers is done by the board and the board members are voted by the membership. We want to make sure that there is all inclusive language used.

* **Fundraiser**

The date for the next fundraiser is Friday, May 17, 2019. The bands that we tried to contact have not gotten back to us yet. Rick will also try to get a hold of the Allen Brothers band. Planning meetings will probably start in December. Holly will send a notice to past committee members to see if they are willing to help again and if any other people are interested that we know of please let Holly know.

**Calendar**

**Board of Directors Meeting-** Wednesday**,** Dec. 5 at 6:00 pm at Gulliver’s Landing. Officers will be voted on. New members will be invited.

**Meeting Adjournment –** at 7:00 pm. Sherri Wagner, Secretary